

Health Care Association of Michigan Financial Summary - June 2024

Strategic Plan Initiatives				Member Growth			
Special Restricted Fund	Budget Aprv	Budget Used	Remaining		Jun-24	Dec-23	% Change
Reimbursement System	\$ 23,359.42	\$ 21,105.00	\$ 2,254.42	Skilled Nursing Facilities	356	357	0%
New Reimbursement System- Pat Anderson	\$ 38,000.00			Skilled Nursing Beds	37,457	37,679	-1%
New Reimbursement System- Plante Moran	\$ 62,000.00	\$ 37,825.00	\$ 24,175.00				
				Assisted Living Facilities	229	240	-5%
				Assisted Living Units	10,094	10,648	-5%
Committed Balance	\$ 123,359.42	\$ 58,930.00	\$ 26,429.42	Associate Partners	83	99	-16%
Balance Sheet Summary							
Cash Accounts				Equity Accounts			
	Jun-24	Jun-23	Change		Jun-24	Jun-23	Change
HCAM Operating	\$ 589,018.06	\$ 358,394.68	\$ 230,623.38	HCAM Unrestricted	\$ 523,196.45	\$ 587,486.31	\$ (64,289.86)
Operating Reserve	\$ 475,255.29	\$ 362,936.54	\$ 112,318.75	Operating Reserve	\$ 428,255.29	\$ 362,936.54	\$ 65,318.75
AL Fund	\$ 382,916.31	\$ 387,419.77	\$ (4,503.46)	AL Fund	\$ 382,893.18	\$ 385,044.92	\$ (2,151.74)
Special Restricted Fund	\$ 270,506.13	\$ 233,015.56	\$ 37,490.57	Special Restricted Fund	\$ 279,101.85	\$ 223,089.80	\$ 56,012.05
Legal Defense Fund	\$ 294,050.52	\$ 271,292.15	\$ 22,758.37	Legal Defense Fund	\$ 294,050.52	\$ 271,292.15	\$ 22,758.37
PAC Admin	\$ 175,704.01	\$ 155,998.75	\$ 19,705.26	PAC Admin	\$ 175,703.37	\$ 155,998.75	\$ 19,704.62
All other cash accounts	\$ 82,856.29	\$ 73,655.05	\$ 9,201.24	Other Equity Balances	\$ 63,358.10	\$ 44,073.02	\$ 19,285.08
Total Cash - all accounts	\$ 2,270,306.61	\$ 1,842,712.50	\$ 427,594.11	All Equity accounts	\$ 2,146,558.76	\$ 2,029,921.49	\$ 116,637.27
Profit and Loss Statements							
Month to Date				Year to Date			
	Jun-24	Jun-23	Net Difference		2024 Actual	2023 Actual	Net Difference
Total Revenue	\$ 147,505.97	\$ 188,494.07	\$ (40,988.10)	Total Revenue	\$ 1,170,103.71	\$ 1,230,802.12	\$ (60,698.41)
Total Expenses	\$ 164,255.29	\$ 221,823.98	\$ (57,568.69)	Total Expenses	\$ 1,181,484.07	\$ 1,345,814.53	\$ (164,330.46)
Surplus before Restricted Funds	\$ (16,749.32)	\$ (33,329.91)	\$ 16,580.59	Surplus before Restricted Funds	\$ (11,380.36)	\$ (115,012.41)	\$ 103,632.05
NA Released from Restriction	\$ (1,578.11)	\$ 28,675.72	\$ (30,253.83)	NA Released from Restriction	\$ 48,746.89	\$ 215,481.32	\$ (166,734.43)
Net Surplus/Deficit	\$ (18,327.43)	\$ (4,654.19)	\$ (13,673.24)	Net Surplus/Deficit	\$ 37,366.53	\$ 100,468.91	\$ (63,102.38)
Year to Date Activity							
Education				Attendance			
	Revenue	Expense	Net	Registered	Budgeted		
UP Education	\$ 38,850.00	\$ 22,840.09	\$ 16,009.91	75			
Spring Leadership	\$ 115,750.00	\$ 84,749.01	\$ 31,000.99	284			
Convention	\$ -	\$ 8,876.71	\$ (8,876.71)				
One day seminars	\$ 26,725.00	\$ 12,602.47	\$ 14,122.53	100			
CALD	\$ 32,026.00	\$ 17,154.89	\$ 14,871.11	22			
Medication Management	\$ 7,575.00	\$ 1,430.81	\$ 6,144.19	19			
Webinars/Virtual Education	\$ 2,750.00	\$ 2,012.50	\$ 737.50				

Health Care Association of Michigan

Balance Sheet

As of June 30, 2024

Jun 30, 24

ASSETS

Current Assets

Checking/Savings

10000 · Cash in Bank - Mercantile	
10010 · Mercantile - Operating Fund	589,018.06
100101 · Operating CD	428,255.29
10015 · Mercantile - Operating Reserve	47,000.00
10050 · ZBA- P/R	5,378.89
10060 · Mercantile - FSA	14,119.30
10080 · 400-Westshire Fund Checking	52,830.29
Total 10000 · Cash in Bank - Mercantile	1,136,601.83
10011 · Mercantile AL Fund Checking	180,026.45
10013 · Stifel AL Fund CD	202,889.86
10030 · Mercantile SRF Cash	164,782.51
10031 · Stifel SRF CD	105,723.62
11080 · Regions - Cash on Hand	10,527.81
11081 · Stifel LDF CD	124,770.61
11082 · Commercial LDF Checking	169,279.91
11812 · Commercial PAC Admin	175,704.01
Total Checking/Savings	2,270,306.61

Accounts Receivable

13000 · Accounts Receivable	
13010 · SNF Dues	544,007.56
13030 · Accts Rec - AL dues	133,788.79
13060 · Accts Rec - Convention	2,550.00
13070 · Accts Rec - Prior years	
13076 · Allowance for Doubtful Accts	-9,026.91
Total 13070 · Accts Rec - Prior years	-9,026.91
13100 · Accts Rec - Seminars	
13110 · Webinars/Virtual Education	25.00
13111 · Spring Leadership Conf.	400.00
13128 · National Quality Awards	700.00
13137 · Seminars	275.60
Total 13100 · Accts Rec - Seminars	1,400.60
13105 · NADONA	14,505.00
13300 · Accts Rec - Publications	79.50
13600 · Associate Partner	17,853.12
13800 · Miscellaneous	8,628.20
Total 13000 · Accounts Receivable	713,785.86

Total Accounts Receivable 713,785.86

Other Current Assets

12001 · Undeposited Funds	6,319.41
12510 · Prepaid - other	25,945.92
13701 · Reimb Credit Card Use	13.56
13850 · NADONA Event Expenses	
13851 · Convocation	1,278.26

Health Care Association of Michigan

Balance Sheet

As of June 30, 2024

	Jun 30, 24
13852 · RN Boot Camp	18,136.44
13853 · NADONA Virtual/Webinars	3,249.81
13850 · NADONA Event Expenses - Other	615.15
Total 13850 · NADONA Event Expenses	23,279.66
13900 · Due From	
13740 · Due from LEO Workforce	50,325.00
13905 · Due from Westshire	2,700.00
13910 · Due from Grants	81,975.00
13915 · Due from NADONA	29,355.00
13980 · Due from HCAM PAC	23.83
13900 · Due From - Other	535.00
Total 13900 · Due From	164,913.83
Total Other Current Assets	220,472.38
Total Current Assets	3,204,564.85
Fixed Assets	
15000 · Depreciable Assets	
15010 · Board Room	32,047.08
15020 · Building	730,161.77
15030 · Computer	29,048.86
15040 · HCAM Property	67,633.59
15050 · Landscaping	68,867.87
15060 · Office Furniture	71,975.08
15070 · Office Equipment	22,026.63
Total 15000 · Depreciable Assets	1,021,760.88
15900 · Accumulated Depreciation	-634,943.94
Total Fixed Assets	386,816.94
TOTAL ASSETS	3,591,381.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20001 · Accounts Payable	1,810.69
Total Accounts Payable	1,810.69
Credit Cards	
10100 · Mercantile Purchasing Cards	
0902 · Subscription Pcard	806.99
2604 · 2604	606.24
5242 · 5242	3,493.34
6758 · 6758	1,513.87
9120 · 9120	844.33
9913 · 9913	2,243.88
Total 10100 · Mercantile Purchasing Cards	9,508.65
Total Credit Cards	9,508.65
Other Current Liabilities	
19999 · Currrent Liabilities	
20000 · AHCA dues	450,997.54
20010 · NCAL Dues	80,835.14
20200 · Region Dues	

Health Care Association of Michigan

Balance Sheet

As of June 30, 2024

	Jun 30, 24
20250 · Region 5	-50.00
Total 20200 · Region Dues	-50.00
20350 · Annual Directory	11,000.00
20400 · AL Dues	83,074.15
20500 · Special Restricted Funds	8,331.54
20600 · SNF Dues	321,279.85
20700 · Associate Partner Dues	66,900.00
20810 · On-Ground Education	449.00
20820 · Virtual Education	1,600.00
20830 · NADONA Event Revenue	
20831 · Convocation	47,710.00
20832 · RN Boot Camp	26,071.00
20833 · NADONA Virtual/Webinar	8,814.00
Total 20830 · NADONA Event Revenue	82,595.00
20870 · AL CALD	1,599.00
20880 · AL One Day Seminars	2,610.00
20900 · Convention	205,320.00
24000 · Payroll Liabilities	
24060 · 401K Employee/employer Cont	-3,107.87
24070 · FSA	
24071 · Medical Reimbursement	26,638.13
Total 24070 · FSA	26,638.13
24080 · HCAM 401k Forfeiture	3,234.78
24180 · Health Insurance	-119.48
Total 24000 · Payroll Liabilities	26,645.56
24190 · Accrued Vacation	9,617.42
25500 · Sales Tax Payable	124.50
Total 19999 · Current Liabilities	1,352,928.70
20006 · Due to PAC Admin	7,700.00
20007 · Due to Other Funds	60,124.99
20835 · National Quality Awards Def Rev	12,750.00
Total Other Current Liabilities	1,433,503.69
Total Current Liabilities	1,444,823.03
Total Liabilities	1,444,823.03
Equity	
30501 · AL Fund Equity	382,893.18
31500 · Temp. Restricted Net Assets	
30100 · Temp Restricted SRF	279,101.85
30200 · Temp Restricted LDF	294,050.52
30300 · Temp Restrict Net Assets PAC Ad	175,703.37
30400 · Bd. Desig Westshire fund	52,830.29
30502 · Operating Reserve	428,255.29
30600 · Temp Rest Region Funds	10,527.81
Total 31500 · Temp. Restricted Net Assets	1,240,469.13
32000 · Unrestricted Net Assets	485,829.92
Net Income	37,366.53
Total Equity	2,146,558.76
TOTAL LIABILITIES & EQUITY	3,591,381.79

Health Care Association of Michigan
Temporarily Special Restricted Fund
Account: 10030, 30100
As of: June 30, 2024

	Acct #	Amount
Beginning Balance 01/01/2024 Cash	10030	\$ 138,921.80
Beginning Balance 01/01/2024 Stifel CD	10031	\$ 104,263.86
Total Beginning Cash Balance		\$ 243,185.66
Revenue:		
1st qtr Dues		\$ 8,533.49
2nd qtr Dues		\$ 8,595.72
3rd qtr Dues		\$ -
4th qtr Dues		\$ -
		<u>\$ 17,129.21</u>
YE Surplus	2023	\$ 75,000.00
		<u>\$ 75,000.00</u>
Interest income	Jan	\$ 251.46
Interest income	Feb	\$ 239.24
Interest income	Mar	\$ 208.78
Interest income	Apr	\$ 204.55
Investment Income Stifel	Apr	\$ 1,459.76
Interest income	May	\$ 188.67
Interest income	Jun	\$ 164.52
Interest income	Jul	\$ -
Interest income	Aug	\$ -
Interest income	Sep	\$ -
Interest income	Oct	\$ -
Interest income	Nov	\$ -
Interest income	Dec	\$ -
Investment Income Stifel CD		\$ -
		<u>\$ 2,716.98</u>
Total Revenue		\$ 94,846.19
Expenses:		
Plante Moran - New Reimbursement model		
Inv 10108468 Work for New Reimb Sys	Jan	\$ 29,550.00
Inv 10199550 Work for New Reimb Sys	Apr	\$ 29,380.00
		<u>\$ 58,930.00</u>
New Reimbursement system - Pat Anderson		
Pat Anderson	Jan	\$ -
	Feb	\$ -
	Mar	\$ -
	Apr	\$ -
	May	\$ -
	June	\$ -
	July	\$ -
	aug	\$ -
	Sep	\$ -
	Oct	\$ -
	Nov	\$ -
	Dec	\$ -
		<u>\$ -</u>
Total Expenditures		\$ 58,930.00
Total Ending Cash		\$ 279,101.85
Total SRF Equity	30100	\$ 279,101.85

Prepared by: Stephanie George

**Health Care Association of Michigan
Temporarily Restricted Legal Defense Fund
Account: 11081, 11812, 30200
As of: June 30, 2024**

	Account #	
Beginning Balance 01/01/2024 Cash	11082	\$ 153,282.73
Beginning Balance 01/01/2024 Stifel CD	11081	<u>\$ 124,206.50</u>
Beginning Balance 1/1/2024 Cash		<u>\$ 277,489.23</u>
Revenue:		
YE Surplus	2023	\$ 15,000.00
		<u>\$ 15,000.00</u>
Interest on Money Market/Stifel		
	Jan	\$ 162.24
	Feb	\$ 162.20
	Mar	\$ 183.04
	Apr	\$ 157.43
	May	\$ 163.03
	Jun	\$ 169.24
	Jul	\$ -
	Aug	\$ -
	Sep	\$ -
	Oct	\$ -
	Nov	\$ -
	Dec	\$ -
		<u>\$ 997.18</u>
Income on CDs Maturing		
	Apr	\$ 564.11
		\$ -
		<u>\$ 564.11</u>
Revenue:		<u>\$ 16,561.29</u>
Expenses:		<u>\$ -</u>
Ending Cash Balance		<u><u>\$ 294,050.52</u></u>
LDF Equity	30200	\$ 294,050.52

Prepared by: Stephanie George

**Health Care Association of Michigan
Board Designated Westshire Fund
Account: 10080, 30400
As of: June 30, 2024**

		Account #	
Beginning Balance 1/1/2024		10080	\$ 20,796.86
Revenue:			
YE Surplus	2023		\$ 32,000.00
			\$ 32,000.00
Interest earned			
	Jan		\$ 5.25
	Feb		\$ 4.62
	Mar		\$ 4.62
	Apr		\$ 5.08
	May		\$ 4.42
	Jun		\$ 9.44
	Jul		\$ -
	Aug		\$ -
	Sep		\$ -
	Oct		\$ -
	Nov		\$ -
	Dec		\$ -
			\$ 33.43
Total Revenue:			\$ 32,033.43
Expenditures:			
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
Total Expenses			\$ -
Ending Balance Account 10080 Bd Designated Westshire Fund Cash			\$ 52,830.29
Equity Balance Account 30400 Westshire Fund			\$ 52,830.29

Prepared by: Stephanie George

Health Care Association of Michigan
AL Fund
Account: 10011, 10013 & 30501
As of: June 30, 2024

	Account #		
Beginning Balance 1/1/2024 Cash	10011	\$	180,003.32
Beginning Balance 1/1/2024 Stifel CD	10013	\$	200,041.09
Total Beginning Cash Balance		\$	380,044.41
Revenue:			
Investment Income 2024	Apr	\$	2,848.77
Operating Reimb Loan Fee	May	\$	350.00
		\$	-
Investment Income 2024		\$	-
Total Revenue:		\$	3,198.77
Expenditures			
	Jan	\$	-
	Feb	\$	-
	Mar	\$	-
	Apr	\$	-
Loan Processing Fee	May	\$	500.00
	Jun	\$	(150.00)
	Jul	\$	-
	Aug	\$	-
	Sept	\$	-
	Oct	\$	-
	Nov	\$	-
	Dec	\$	-
Total Expenditures:		\$	350.00
Total Ending Cash Balance		\$	382,893.18
Equity Balance AL Fund	30501	\$	382,893.18

Prepared by: Stephanie George

Health Care Association of Michigan
PAC Admin - Commercial Bank
Account: 11812 & 30300
As of: June 30, 2024

		Account #		
		11812	\$	163,301.96
Beginning Balance 1/1/2024 Cash				
Total Beginning Cash Balance			\$	163,301.96
Revenue:				
2023 YE Surplus			\$	12,000.00
			\$	12,000.00
Interest				
January			\$	173.73
February			\$	161.71
March			\$	173.04
April			\$	167.63
May			\$	173.31
June			\$	167.63
July			\$	-
August			\$	-
September			\$	-
October			\$	-
November			\$	-
December			\$	-
			\$	1,017.05
Total Revenue			\$	13,017.05
Expenditures				
Campaign Finance Q1 2024		Jan	\$	200.00
		Feb	\$	-
		Mar	\$	-
Campaign Finance Q2 2024		Apr	\$	215.00
Doster Law Offices, PLLC		May	\$	200.00
Postage May 2024		June	\$	0.64
		Jun	\$	-
		Jul	\$	-
		Aug	\$	-
		Sept	\$	-
		Oct	\$	-
		Nov	\$	-
		Dec	\$	-
Total Expenditures:			\$	615.64
Total Ending Cash Balance			\$	175,703.37
Equity Balance AL Fund		30300	\$	175,703.37

Health Care Association of Michigan

A/R Aging Summary

As of August 4, 2024

HCAM Receivables SNF	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Aberdeen Rehabilitation & SNC	1,917.60	0.00	0.00	0.00	1,917.60
Adira Nursing and Rehab	1,470.16	0.00	0.00	0.00	1,470.16
Adrian Bay Nursing & Rehab	1,869.66	0.00	0.00	0.00	1,869.66
Alamo Nursing Home Inc.	1,598.00	0.00	0.00	0.00	1,598.00
Allegra Nursing and Rehab	1,310.36	0.00	0.00	0.00	1,310.36
Allegria Village Senior Living	1,422.22	0.00	0.00	1,422.22	2,844.44
Arbor Manor Rehabilitation & Nursing Cent	1,949.56	0.00	0.00	1,949.56	3,899.12
Argentine Care Center	958.80	0.00	0.00	0.00	958.80
Avista Nursing and Rehab	1,534.08	0.00	0.00	0.00	1,534.08
Briarwood Nursing and Rehab	1,869.66	0.00	0.00	0.00	1,869.66
Canal View Houghton County	0.00	-197.00	0.00	0.00	-197.00
Carriage House Nursing & Rehab	1,534.08	0.00	0.00	0.00	1,534.08
Cedarbrook of Bloomfield Hills	319.60	0.00	0.00	0.00	319.60
Ciena Health Care Management	2,716.73	-0.02	0.00	-0.11	2,716.60
Douglas Cove Health & Rehab	814.98	0.00	0.00	814.98	1,629.96
Edgewood Health & Rehab	1,390.26	0.00	0.00	0.00	1,390.26
Golden Leaves Living Center/HLTCU	0.00	0.00	0.00	623.22	623.22
Great Lakes Rehab Center	220.22	0.00	0.00	0.00	220.22
GreenTree of Hubbell	878.90	0.00	0.00	0.00	878.90
Hampton Nursing and Rehab	814.98	0.00	0.00	0.00	814.98
HealthSource Saginaw, Inc.	3,334.84	0.00	0.00	3,334.84	6,669.68
Iron River Care Center	1,102.62	0.00	0.00	1,102.62	2,205.24
Lynwood Manor	1,342.32	0.00	0.00	0.00	1,342.32
Majestic Care of Battle Creek	1,038.70	0.00	0.00	0.00	1,038.70
Maple Valley Nursing Home	399.50	0.00	0.00	0.00	399.50
Marvin & Betty Danto Health Center	2,476.90	0.00	0.00	0.00	2,476.90
Michigan Veteran Homes - Chesterfield	2,045.44	0.00	0.00	2,045.44	4,090.88
Mission Point Management Services	25,452.20	0.00	0.00	44,531.01	69,983.21
Monroe Springs Nursing & Rehab Center	1,422.22	0.00	0.00	1,422.22	2,844.44
NexCare Health Systems	0.01	0.00	0.00	-0.01	0.00
Oakland Nursing Center	415.48	0.00	0.00	0.00	415.48
Optalis	0.00	-63.60	0.00	0.00	-63.60
Pinnacle Care Battle Creek	1,310.36	0.00	0.00	1,310.36	2,620.72
Prestige Healthcare	-1,341.27	0.00	0.00	0.00	-1,341.27
Riveridge Rehabilitation and Healthcare C	1,342.32	0.00	0.00	0.00	1,342.32
Roubal Care and Rehab Center	623.22	0.00	0.00	0.00	623.22
Seacrest Nursing and Rehab	2,397.00	0.00	0.00	0.00	2,397.00
Special Tree NeuroCare Center	623.22	0.00	0.00	0.00	623.22
Springcreek Nursing and Rehab	1,821.72	0.00	0.00	0.00	1,821.72
Villa Healthcare	35,231.84	0.00	0.00	0.00	35,231.84
Villages of Lapeer	1,390.26	0.00	0.00	0.00	1,390.26
TOTAL	107,018.75	-260.62	0.00	58,556.35	165,314.48
MP and Villa	60,684.04			44,531.01	105,215.05
Others	46,334.71			14,025.34	60,099.43

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Health Care Association of Michigan
A/R Aging Summary

As of August 4, 2024

HCAM Receivables AP		1 - 30	31 - 60	61 - 90	> 90	TOTAL
**	Harmony Healthcare International	0.00	0.00	0.00	1,100.00	1,100.00
	Heritage Services	0.00	0.00	0.00	2,678.00	2,678.00
	HPSI Purchasing Services	0.00	0.00	-9.88	0.00	-9.88
	Kelley Cawthorne	1,133.00	0.00	0.00	0.00	1,133.00
	South Carolina Health Care Association	-450.00	0.00	0.00	0.00	-450.00
	U.S. Foodservice	105.00	0.00	0.00	0.00	105.00
TOTAL		788.00	0.00	-9.88	3,778.00	4,556.12
**	Harmony bankruptcy					

Health Care Association of Michigan A/R Aging Summary

As of August 4, 2024

HCAM Receivables ED		Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Ciena Health Care Management		525.00	525.00	0.00	0.00	0.00	1,050.00
Dockerty Health Care Services		3,675.00	0.00	0.00	0.00	0.00	3,675.00
Envista Health, LLC		1,648.00	0.00	0.00	0.00	0.00	1,648.00
HealthPRO Rehabilitation		3,300.00	0.00	0.00	0.00	0.00	3,300.00
HPSI Purchasing Services		525.00	0.00	0.00	0.00	0.00	525.00
Manor of Novi		525.00	0.00	0.00	0.00	0.00	525.00
Maple Valley Nursing Home		0.00	25.00	0.00	0.00	0.00	25.00
Martha T. Berry Medical Care Facility		0.00	0.00	525.00	0.00	0.00	525.00
Otsuka-US		0.00	9,270.00	0.00	0.00	0.00	9,270.00
Regency at Grand Blanc		1,050.00	0.00	0.00	0.00	0.00	1,050.00
Regency at Westland		525.00	0.00	0.00	0.00	0.00	525.00
Reliant Rehabilitation		0.00	725.00	0.00	0.00	0.00	725.00
Remedi Senior Care		1,442.00	0.00	0.00	0.00	0.00	1,442.00
Sheffield Manor Nursing & Rehab Center		425.00	0.00	0.00	0.00	0.00	425.00
The Springs at Rochester Hills R&NC		0.00	525.00	0.00	0.00	0.00	525.00
WA Health Care Association		0.00	0.00	700.00	0.00	0.00	700.00
Wellcare Consulting & Management		725.00	0.00	0.00	0.00	0.00	725.00
TOTAL		14,365.00	11,070.00	1,225.00	0.00	0.00	26,660.00
Otsuka AP and HCAM & MINADONA			9,270.00				
		-5,542.00					
	Net	8,823.00	1,800.00	Appears to be convention			
Note: Current convention registrations							

Health Care Association of Michigan
A/R Aging Summary
As of August 4, 2024

HCAM Receivables Other		Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL	
	naylor	0.00	0.00	0.00	0.00	10,000.00	10,000.00	Paid
	Regency at Lansing West	0.00	79.50	0.00	0.00	0.00	79.50	
TOTAL		0.00	79.50	0.00	0.00	10,000.00	10,079.50	